

LBG improve 'final' pay offer after union pressure

As a direct result of Unite's industrial and sectoral influence, the bank have improved their pay offer by raising the minimum pay award from £500 to £1000 for A—G colleagues (pro-rata for part-time), including those above max.

Despite the previous offer being badged as the final one, Unite have continued to project the reality our members are facing into as the economic crisis looms over us all. Members and colleagues have been shouting loud and clear to us, and the bank, that the previous offer just didn't go far enough to support them.

In recognition of this the bank have decided to make an improved pay offer reflecting the exceptional times we are living in, citing interest rate rises and inflation, noting that whilst the current level of inflation is anticipated to be short term, the price rises that come with it won't be, therefore additional support for lower paid staff is the right decision for the bank to take.

Unite View

Unite fully appreciates this positive development as a meaningful improvement to the pay offer. Rather than resting on their 'best offer in 10 years', executive leadership have taken action to give additional support to those who will bear the disproportionate brunt of inflation on their cost of living. Although the offer does not fully address the anticipated negative effects of inflation, it will make a significant difference to a large proportion of staff, in some instances effectively doubling their projected pay rise. Another big positive of this is that for staff above max, after continuously suffering little to no pay rise year-on-year, and inflation eroding their spending power, they will see a pay rise of unusual proportions.

The Ballot and Next Steps

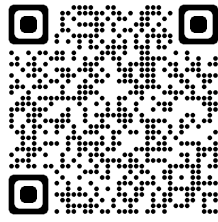
The Unite Pay ballot will open on 28th of February and will close on the 18th of March. It is imperative that you play an active part in your union and use your vote. If you don't then you are resigning yourself to the decision of others.

Once the ballot outcome is known, if it is accept then pay rises will proceed from 1st of April. If it is a reject then pay rises will likely be put on hold whilst we are in dispute. When a resolution is found pay rises will be backdated.

This pay offer and this improvement would not have been possible without the involvement of your recognised unions.

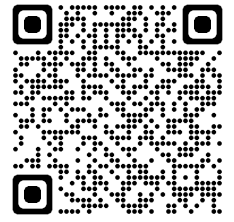
Update Your Contact Information to vote!

If you do not have a valid email or address on file with Unite you will not be able to exercise your vote. You can update this by scanning the QR code or visiting



Join today to have your voice heard!

If you are not a member you will not have your chance to have your voice heard. Join to make a difference! You can do this by scanning the QR code or visiting



Keep Updated

We have social media accounts dedicated to the work Unite is doing within Lloyds Banking Group. Never miss out on our key updates by following the below accounts;



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Youtube:
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Need Assistance?



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LBG.Support@unitetheunion.org



www.unitetheunion.org

Not a Member?

Our Power to ensure LBG approach in matters such as those described above come from its membership, with the more members we have, the more we can do to help colleagues. Join Unite's 1.2 million members and have a voice on this and other issues, as well as receiving support, advice and representation. Join online today at: <https://join.unitetheunion.org/>

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The value of the shopping card will depend upon the scale the member is paying and will be sent to you when the appropriate number of subscriptions has been paid.



Don't forget you can also visit our new dedicated website to enter our competition for a chance to win up to £100 of Love2Shop vouchers!

www.uniteinlbg.org